

**JAMUNA OIL COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT 30 JUNE 2019

	Note(s)	30 June 2019 Taka	30 June 2018 Taka
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant & Equipment	3	948,870,607	805,413,280
Capital Work-in-Progress	4	199,063,496	147,307,041
Long Term Investment	5	5,545,971,000	12,740,028,676
Investment in Associate	5.3	183,345,533	60,090,660
		<b>6,877,250,636</b>	<b>13,752,839,657</b>
<b>CURRENT ASSETS</b>			
Short Term Investment	6	14,451,521,043	7,684,595,962
Inventories	7	10,594,828,067	10,297,476,066
Accounts & Other Receivable	8	2,106,979,128	2,448,234,406
Advances, Deposits & Pre-payments	9	4,345,765,079	5,490,674,048
Cash and Cash Equivalents	10	7,903,467,533	16,980,395,148
		<b>39,402,560,850</b>	<b>42,901,375,630</b>
<b>TOTAL ASSETS</b>		<b>46,279,811,486</b>	<b>56,654,215,287</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Share Capital	11	1,104,246,000	1,104,246,000
Capital Reserve	12	152,833,103	152,833,103
General Reserve	13	10,000,000,000	10,000,000,000
Fair Value Gain On Investment		4,639,530,350	4,968,767,375
Retained Earnings		2,611,283,590	1,707,223,762
<b>TOTAL EQUITY</b>		<b>18,507,893,043</b>	<b>17,933,070,240</b>
<b>NON CURRENT LIABILITIES</b>			
Provision for Gratuity	14	863,750,437	857,076,990
Deferred Tax Liability	15	658,706,191	709,630,973
		<b>1,522,456,628</b>	<b>1,566,707,963</b>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	16	23,768,500,831	33,414,219,225
Creditors For Other Finance	17	339,444,096	434,132,242
Income Tax Payable	18	2,108,859,107	3,277,635,152
Unclaimed Dividend	19	32,657,781	28,450,465
		<b>26,249,461,815</b>	<b>37,154,437,084</b>
<b>TOTAL LIABILITIES</b>		<b>27,771,918,443</b>	<b>38,721,145,047</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>46,279,811,486</b>	<b>56,654,215,287</b>
<b>Contingent Liabilities, Assets and Commitments</b>	35		
<b>Net Assets Value (NAV) Per Share</b>	26	<b>167.61</b>	<b>162.40</b>

These financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 13 November 2019  
and were signed on its behalf by :

  
Company Secretary


  
Managing Director

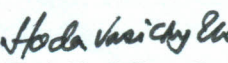
  
Director

  
Chairman

Signed in terms of our separate report of even date annexed

Chattogram, 14.11.19

  
Ahmed Zaker & Co.  
Chartered Accountants

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



**JAMUNA OIL COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Note(s)	30 June 2019 Taka	30 June 2018 Taka
Net Earnings on Petroleum Products	20	1,306,751,345	1,340,962,092
Other Operating Income	21	343,023,207	340,259,168
<b>Total Income</b>		<b>1,649,774,552</b>	<b>1,681,221,260</b>
<b>Expenses</b>			
Administrative, Selling and Distribution Expenses	22	(807,363,218)	(789,749,677)
Financial Expenses	23	(203,829,593)	(181,004,309)
Depreciation	3.1	(114,985,000)	(102,745,213)
		<b>(1,126,177,811)</b>	<b>(1,073,499,199)</b>
<b>Operating Profit / (Loss)</b>		<b>523,596,741</b>	<b>607,722,061</b>
Other Income	24	2,717,012,074	3,284,531,471
<b>Net Profit</b>		<b>3,240,608,815</b>	<b>3,892,253,532</b>
Contribution to Workers' Profit Participation and Welfare Fund @ 5% of Net Profit		(162,030,441)	(194,612,677)
Share of Profit of Associates (Net Off Tax)		23,254,873	17,398,431
<b>Profit before Income Tax</b>		<b>3,101,833,247</b>	<b>3,715,039,286</b>
Income Tax (Expenses) / Benefits:			
Current	18	(755,077,750)	(919,968,204)
Deferred	15	(7,175,869)	15,665,019
		<b>(762,253,619)</b>	<b>(904,303,185)</b>
<b>Profit after Income Tax</b>		<b>2,339,579,628</b>	<b>2,810,736,101</b>
Other Comprehensive Income			
Unrealized Gains/(Loss) on Available-for-Sale Financial Assets	5.1	(387,337,676)	(1,179,619,232)
Deferred Tax on Un-Realized Gain/ Loss		58,100,651	176,942,885
<b>Total Comprehensive Income</b>		<b>2,010,342,603</b>	<b>1,808,059,754</b>
<b>Earnings Per Share (EPS)</b>	25	<b>21.19</b>	<b>25.45</b>

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Company Secretary


  
Managing Director



  
Director

  
Chairman

Signed in terms of our separate report of even date annexed

Chattogram, 14.11.19

  
Ahmed Zaker & Co.  
Chartered Accountants

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants  




**JAMUNA OIL COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2019**

Particulars	Share Capital	Capital Reserve	General Reserve	Fair Value Gain on Investment (Restated)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2018	1,104,246,000	152,833,103	10,000,000,000	4,968,767,375	1,707,223,762	17,933,070,240
Final Cash Dividend for 2018	-	-	-	-	(1,435,519,800)	(1,435,519,800)
Other Comprehensive Income	-	-	-	(387,337,676)	-	(387,337,676)
Net Profit for the Year	-	-	-	-	2,339,579,628	2,339,579,628
Transferred to General Reserve	-	-	-	-	-	-
Deferred Tax on Un-Realized Gain	-	-	-	58,100,651	-	58,100,651
Transferred to General Reserve	-	-	-	-	-	-
	-	-	-	(329,237,025)	904,059,828	574,822,803
<b>Balance as at 30 June 2019</b>	<b>1,104,246,000</b>	<b>152,833,103</b>	<b>10,000,000,000</b>	<b>4,639,530,350</b>	<b>2,611,283,590</b>	<b>18,507,893,043</b>
Balance as on 01 July 2017	1,104,246,000	152,833,103	8,660,000,000	7,025,227,909	1,496,166,032	18,438,473,044
Final Cash Dividend for 2017	-	-	-	-	(1,214,670,600)	(1,214,670,600)
Other Comprehensive Income	-	-	-	(1,179,619,233)	-	(1,179,619,233)
Net Profit for the Year	-	-	-	-	2,810,736,101	2,810,736,101
Prior Period Adjustment (Deferred tax on unrealised gain)	-	-	-	(1,053,784,186)	-	(1,053,784,186)
Deferred Tax on Un-Realized loss	-	-	-	176,942,885	-	176,942,885
Transferred to General Reserve	-	-	1,340,000,000	-	(1,340,000,000)	-
Prior Period Adjustment (Associate)	-	-	-	-	(45,007,771)	(45,007,771)
	-	-	1,340,000,000	(2,056,460,534)	211,057,730	(505,402,804)
<b>Balance as at 30 June 2018</b>	<b>1,104,246,000</b>	<b>152,833,103</b>	<b>10,000,000,000</b>	<b>4,968,767,375</b>	<b>1,707,223,762</b>	<b>17,933,070,240</b>

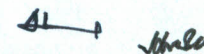
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Managing Director

  
Director

  
Chairman



**JAMUNA OIL COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Note(s)	30 June 2019 Taka	30 June 2018 Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Collection from Sales & Other Income		129,749,223,479	134,926,679,935
Payment for Cost and Other Expenses		(139,052,525,346)	(139,788,421,516)
Bank Charges		(3,183,979)	(4,137,494)
Income Tax Paid		(853,281,085)	(791,065,295)
<b>Cash Inflow/(Outflow) from Operating Activities (A)</b>		<b>(10,159,766,931)</b>	<b>(5,656,944,370)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of Property, Plant & Equipment		(75,779,115)	(48,468,332)
Capital Work-in-Progress		(234,489,304)	(121,590,251)
Investment in Fixed Deposit Receipt		39,794,919	5,423,485,320
Interest on Fixed Deposit		1,633,894,600	1,122,386,888
Interest on SND		1,081,055,351	1,608,548,206
Dividend Receipt		264,093,858	264,093,858
Investment in OFL (Right Share)		(100,000,000)	-
Proceed from sale of Property, Plant & Equipment		269,637	261,677
<b>Cash Inflow/(Outflow) from Investing Activities (B)</b>		<b>2,608,839,946</b>	<b>8,248,717,366</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		(1,431,312,484)	(1,212,473,135)
Creditors For Other Finance		(94,688,146)	1,420,135
<b>Cash Inflow/(Outflow) from Financing Activities (C)</b>		<b>(1,526,000,630)</b>	<b>(1,211,053,000)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents for the Year (A+B+C)</b>		<b>(9,076,927,615)</b>	<b>1,380,719,996</b>
Cash and Cash Equivalents at the beginning of the year		16,980,395,148	15,599,675,152
Unrealized Gain or Loss on Foreign Currency Transaction		-	-
<b>Cash and Cash Equivalents at the end of the year</b>		<b>7,903,467,533</b>	<b>16,980,395,148</b>
<b>Net Operating Cash Flow Per Share</b>	27	<b>(92.01)</b>	<b>(51.23)</b>

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